F-4

TOWNSHIP OF UNION SCHOOLS STATEMENT OF PURPOSE

MAINTENANCE RESERVE WITHDRAWAL

There is a **Statement of Purpose of the Maintenance Reserve Withdrawal** included in the 2015-2016 Township of Union Schools proposed budget.

Included in the 2015-2016 Township of Union Schools proposed budget, Budgeted Withdrawal from Maintenance Reserve is:

\$600,000

April 29, 2015

DATED:

This represents expenditures meeting the definition of required maintenance for school facilities under N.J.A.C. 6A:26 for comprehensive maintenance plans and in any supplementary guidance issued by the Office of School Facilities (11-000-261-XXX)

David A. Arminio
President, Board of Education

Gregory A. Tatum
Superintendent of Schools

James J. Damato
Board Secretary