DATED:

April 29, 2015

TOWNSHIP OF UNION SCHOOLS STATEMENT OF PURPOSE

CAPITAL RESERVE WITHDRAWAL - OTHER CAPITAL PROJECTS (FUND 12)

There is a **Statement of Purpose of the Capital Reserve Withdrawal** included in the 2015-2016 Township of Union Schools proposed budget

Included in the 2015-2016 Township of Union Schools proposed budget, Budgeted Withdrawal from Capital Reserve are:

 (a) Asbestos Removal Districtwide (b) Burnet Middle School Bathroom (c) Union High School Bathrooms (d) Washington Bathrooms (e) Burnet Middle School New classrooms (f) Sidewalks Districtwide 	\$	55,000 33,000 165,000 33,000 825,000
(f) Sidewalks Districtwide TOTAL	<u></u>	44,000 1,155,000

This represents expenditures for construction elements that are in addition to the facilities efficiency standards determined by the Commissioner of Education as necessary to achieve the core curriculum content standards.

Board Secretary

David A. Arminio
President, Board of Education

Gregory A. Tatum
Superintendent of Schools

James J. Damato