

Horizon BlueCross BlueShield of New Jersey

Township of Union Board of Education #86332

PROSPECTIVE RATING

Health Rate Renewal Summary

Renewal Period: 03/01/2015 to 02/29/2016
Experience Period: 09/01/2013 to 08/31/2014

1. INCURRED LIABILITY	
A. Charges For Claims Paid During Experience period	35,245,370
B. Subscriber Liability (Deductibles, Copays)	(544,563)
C. BCBS Discounts	(14,447,604)
D. Other Savings (COB, Medicare, Benefit Limits)	(6,601,323)
E. Paid Claims	13,651,881
F. Capitated Claims	1,087,439
G. Reserve Adjustment	464,227
H. Total Incurred Claims Payment	15,203,547
2. TREND (9.42% Annually)	1.1445
3. PROJECTED INCURRED CLAIMS [1 X 2]	17,400,460
4. HIGH LEVEL POOLING WRITE-OFF	(157,473)
5. HIGH LEVEL POOLING CHARGE	710,411
6. NJ State BOE Assessment (A4)	466,788
7. RETENTION	1,906,800
8. RENEWAL PREMIUM NEEDED	20,326,986
9. ADJUSTMENT TO RENEWAL PREMIUM NEEDED	(886,117)
10. NET RENEWAL PREMIUM NEEDED	19,440,869
11. PREMIUM AT CURRENT RATES	17,973,275
12. NET RATE CHANGE	
"A4" Included In Rates	8.17%

Average Number Of Contracts: 1015

High Level Claim Pooling at \$300,000

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I acknowledge receipt and approve the renewal, commission level, and attached rates as outlined. In addition, I authorize commission to be paid to our Broker of Record.

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Group Official Name & Title: _____

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Horizon BlueCross BlueShield of New Jersey

Township of Union Board of Education #86332

Health Retention Exhibit

Renewal Period: 03/01/2015 to 02/29/2016

RENEWAL PREMIUM NEEDED** 20,097,602

TOTAL NET PROJECTED CLAIMS 17,953,398

RETENTION:

Administration Charge 650,481

ACA Taxes, Assessments, and Fees 680,435

Reserve Charge 123,878

State Tax 222,622

Broker Commission 229,384

TOTAL RETENTION 1,906,800

NJ STATE BOE ASSESSMENT (A4) 466,788

**Excludes Broker Commission

Horizon BlueCross BlueShield of New Jersey

Township of Union Board of Education #86332

PROSPECTIVE RATING

Prescription Rate Renewal Summary

Renewal Period: 03/01/2015 to 02/29/2016

Experience Period: 09/01/2013 to 08/31/2014

1. INCURRED LIABILITY	
A. Charges For Claims Paid During Experience period	441,166
B. Subscriber Liability (Deductibles, Copays)	(3,125)
C. Pharmacy Discount	(5,010)
D. Other Savings (COB, Medicare, Benefit Limits)	(202,032)
E. Paid Claims	230,999
F. Reserve Adjustment	0
G. Total Incurred Claims Payment	230,999
2. TREND (12.06% Annually)	1.1862
3. PROJECTED INCURRED CLAIMS [1 X 2]	274,011
4. ADJUSTED PROJECTED INCURRED CLAIMS	142,563
5. RETENTION	9,637
6. RENEWAL PREMIUM NEEDED	152,200
7. PREMIUM AT CURRENT RATES	82,976
8. NET RATE CHANGE	83.43%

Average Number Of Contracts: 20

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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 00-01-086332
 Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
318	175	377	96	966

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$814.39	\$880.93
2Adults	\$1,832.34	\$1,982.04
Family	\$2,035.94	\$2,202.28
P & C	\$1,140.13	\$1,233.28
<u>CARVEOUT</u>		
Single (Over 65)	\$814.39	\$880.93
2Adults (Over 65)	\$1,832.34	\$1,982.04
Family (Over 65)	\$2,035.94	\$2,202.28
P & C (Over 65)	\$1,140.13	\$1,233.28

Percentage Change: 8.17%

The above rates include a 1.18% broker commission which includes adjustments for ACA taxes, assessments and fees. This may differ slightly from the standard commission due to the required ACA taxes, assessments and fees which are not included in the commission calculation.

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***Growing evidence suggests that good oral health helps prevent serious medical conditions.
 Ask me how you can add low-cost Horizon BCBSNJ Dental coverage to your existing medical policy.***

**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 20-21-086332
Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
16	2	2	0	20

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$775.27	\$838.61
2Adults	\$1,744.35	\$1,886.86
Family	\$1,938.16	\$2,096.51
P & C	\$1,085.36	\$1,174.03
<u>CARVEOUT</u>		
Single (Over 65)	\$775.27	\$838.61
2Adults (Over 65)	\$1,744.35	\$1,886.86
Family (Over 65)	\$1,938.16	\$2,096.51
P & C (Over 65)	\$1,085.36	\$1,174.03

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**Prospective Rating
Horizon POS
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 30-31-086332
Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
10	0	7	2	19

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$528.17	\$571.32
2Adults	\$1,188.39	\$1,285.48
Family	\$1,320.43	\$1,428.31
P & C	\$739.45	\$799.86
<u>CARVEOUT</u>		
Single (Over 65)	\$528.17	\$571.32
2Adults (Over 65)	\$1,188.39	\$1,285.48
Family (Over 65)	\$1,320.43	\$1,428.31
P & C (Over 65)	\$739.45	\$799.86

Percentage Change: 8.17%

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**Prospective Rating
Prescription
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 30-31-086332
 Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
10	0	7	2	19

<u>NON-CARVEOUT</u>	<u>Current Rate</u>	<u>Renewal Rates</u>
Single	\$218.30	\$400.43
2Adults	\$491.17	\$900.95
Family	\$545.75	\$1,001.07
P & C	\$305.62	\$560.60

Percentage Change: 83.43%

The above rates include a 0.43% broker commission which includes adjustments for ACA taxes, assessments and fees. This may differ slightly from the standard commission due to the required ACA taxes, assessments and fees which are not included in the commission calculation.

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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 90-086332
 Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
0	0	0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$978.56	\$1,058.51
2Adults	\$2,133.24	\$2,307.53
Family	\$2,426.80	\$2,625.07
P & C	\$1,369.98	\$1,481.91
<u>CARVEOUT</u>		
Single (Over 65)	\$978.56	\$1,058.51
2Adults (Over 65)	\$2,133.24	\$2,307.53
Family (Over 65)	\$2,426.80	\$2,625.07
P & C (Over 65)	\$1,369.98	\$1,481.91

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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 91-086332
 Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
0	0	0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$932.10	\$1,008.25
2Adults	\$2,031.97	\$2,197.98
Family	\$2,311.59	\$2,500.45
P & C	\$1,304.94	\$1,411.55
<u>CARVEOUT</u>		
Single (Over 65)	\$932.10	\$1,008.25
2Adults (Over 65)	\$2,031.97	\$2,197.98
Family (Over 65)	\$2,311.59	\$2,500.45
P & C (Over 65)	\$1,304.94	\$1,411.55

Percentage Change: 8.17%

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**Prospective Rating
Horizon POS
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 92-086332
 Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
0	0	0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$634.64	\$686.49
2Adults	\$1,383.53	\$1,496.56
Family	\$1,573.93	\$1,702.52
P & C	\$888.51	\$961.10
<u>CARVEOUT</u>		
Single (Over 65)	\$634.64	\$686.49
2Adults (Over 65)	\$1,383.53	\$1,496.56
Family (Over 65)	\$1,573.93	\$1,702.52
P & C (Over 65)	\$888.51	\$961.10

Percentage Change: 8.17%

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**Prospective Rating
Prescription
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 92-086332
 Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
0	0	0	0	0

<u>NON-CARVEOUT</u>	<u>Current Rate</u>	<u>Renewal Rates</u>
Single	\$218.30	\$400.43
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Family	\$545.75	\$1,001.07
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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 95-086332
Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	Family	Total
9	0	9

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$495.14	\$535.59
Percentage Change:	8.17%	

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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 96-086332
Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	Family	Total
0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$471.38	\$509.89
Percentage Change:	8.17%	

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**Prospective Rating
Horizon POS
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 97-086332
Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	Family	Total
0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$321.13	\$347.37
Percentage Change:	8.17%	

The above rates include a 1.18% broker commission which includes adjustments for ACA taxes, assessments and fees. This may differ slightly from the standard commission due to the required ACA taxes, assessments and fees which are not included in the commission calculation.

Horizon BCBSNJ administers payment of broker commissions on Contract Holder's behalf to Contract Holder's commissioned broker. Broker commission noted herein is specifically directed, approved, and authorized by Contract Holder and Horizon BCBSNJ provides only administrative services in making broker payment and does not independently make commission payments. Contract Holder acknowledges that broker commissions are paid by its own funds and that it remains responsible to fund such commissions either as included in the premium rates or self-funded fees. Where Contract Holder approval is not had within 45 days of the effective/renewal date, Horizon BCBSNJ shall cease all administration of broker commission payments on behalf of Contract Holder and premium rates or self-funded fees shall be reduced accordingly. Additionally, Contract Holder is solely responsible for contracting with its commissioned broker and Horizon BCBSNJ is not a party to such relationship between Contract Holder and its commissioned broker.

These rates are contingent upon Horizon's receipt and review of the Renewal Participation Audit Form. Rates are also contingent upon the renewal of all products currently with Horizon.

The rates and other information set forth in this renewal are subject to final approval and acceptance by Horizon BCBSNJ.

I represent that by signing this document that I have the legal authority to accept these terms.

Group Official Name & Title: _____
(PLEASE PRINT)

Group Official Signature & Date: _____

***Growing evidence suggests that good oral health helps prevent serious medical conditions.
Ask me how you can add low-cost Horizon BCBSNJ Dental coverage to your existing medical policy.***

**Prospective Rating
Prescription
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 97-086332
 Renewal Period: 03/01/2015 to: 02/29/2016

Average Monthly Contract Exposure

Single	Family	Total
0	0	0

<u>NON-CARVEOUT</u>	<u>Current Rate</u>	<u>Renewal Rates</u>
Single	\$132.73	\$243.47
Percentage Change:	83.43%	

The above rates include a 0.43% broker commission which includes adjustments for ACA taxes, assessments and fees. This may differ slightly from the standard commission due to the required ACA taxes, assessments and fees which are not included in the commission calculation.

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Group Official Name & Title: _____
(PLEASE PRINT)

Group Official Signature & Date: _____

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Horizon BlueCross BlueShield of New Jersey

Township of Union Board of Education #86332

Prescription Retention Exhibit

Renewal Period: 03/01/2015 to 02/29/2016

RENEWAL PREMIUM NEEDED** 151,539

TOTAL NET PROJECTED CLAIMS 142,563

RETENTION:

Administration Charge 1,363

ACA Taxes, Assessments, and Fees 3,806

Reserve Charge 2,039

State Tax 1,768

Broker Commission 661

TOTAL RETENTION 9,637

**Excludes Broker Commission